

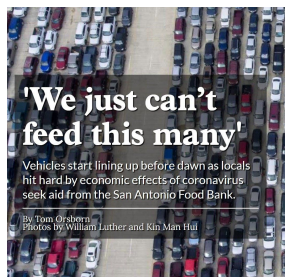


The ReFED COVID-19 Food Waste Solutions Fund

In response to the impacts of COVID-19 on our food system – especially the increase in wasted food and the growing number of people facing food insecurity – ReFED has established **The ReFED COVID-19 Food Waste Solutions Fund** to provide philanthropic donors a one-stop, rapid response vehicle to get funds to a portfolio of high-impact organizations vetted by ReFED.

FUND FRAMEWORK

- **Fund Size:** Launched with \$1,000,000 and growing up to \$10,000,000.
- **Impact Goal per \$1,000,000:** More than 10 million lbs of food waste prevented or 8.3 million meals delivered in the next 90 days by those organizations receiving grants.
- **Fund Velocity:** Distribute funds within 15-30 days of receipt. Grants already made to several organizations including: Food Rescue US, SeaShare, Forager, and Boston Area Gleaners.
- **No Fees:** 100% of donations will be regranted.
- **Priority Solution Areas:** On-farm rescue of fresh food; logistical constraints such as cold-storage and repacking; and last-mile delivery to the most vulnerable communities.



WHY ReFED?

Since its inception in 2015, ReFED's mission has been to advance data-driven solutions to food waste, including solutions that rescue food from farms and get it to those who are food insecure (40 million Americans before COVID-19). As a result, funders are turning to ReFED for insights and guidance as they see news stories of acres of crops being tilled under juxtaposed with images of miles-long lines of people seeking food assistance. The main question we get from those who are in a position to help financially is, "In addition to local food pantries and national food banks, where can I direct my support so it makes the most impact right away?" Since ReFED has years of experience connecting funders with food waste solution providers, we feel fortunate to be in a position to provide guidance during this crisis.

DONORS TO DATE

ReFED is grateful to all those who have already donated including the following Major Donors: Ajana Foundation, Atticus Trust, Betsy & Jesse Fink, Caerus Foundation, Inc., Fink Family Foundation; Jackie & Orion Hindawi, June & Paul Rossetti, The JPB Foundation, and The Kroger Co. Zero Hunger | Zero Waste Foundation.

To donate to The ReFED COVID-19 Food Waste Solutions Fund or learn more, please email Alexandria Coari at alexandria.coari@refed.com or visit our [website](http://www.ReFED.com).



FUND MECHANICS

ReFED is evaluating eligible organizations and making grants that we expect will average \$50,000 per organization. Our national open call for applications, combined with organizations ReFED already knows well through our work with the 550+ solution providers in our [Innovator Database](#), cohort members in our [2019 Nonprofit Food Recovery Accelerator](#), and food rescue heroes we've watched respond with impressive results during these initial months of the COVID-19 crisis, is expected to yield a diverse group of grantee organizations.

Target Profile of Grantees & Evaluation Criteria:

- **Target Profile:** Mid-sized, U.S. based organizations (for-profit or nonprofit) with annual revenue or budgets of approximately \$500,000 or more.
- **Focus Area:** The solution aligns with at least one of the primary focus areas of the ReFED COVID-19 Food Waste Solution Fund.
- **Food Waste Impact:** The solution can prevent and/or reduce a significant amount of food, especially healthy and nutritious products, from being wasted in the next 90 days .
- **Social Impact:** The solution meets the growing and dire needs of populations most heavily impacted by COVID-19, including, but not limited to particular cities and states, the elderly, and workers in agriculture, hospitality, and healthcare industries.
- **Scalability:** Extraordinary vision to drive reach and scale in a sustainable way.
- **Team:** Well-positioned with relevant experience, expertise, and partners to succeed in meeting desired outcomes during the COVID-19 crisis. Preference for those organizations that prioritize diversity, equity, and inclusion.

Grantee Selection & Timing: Applications will be reviewed and grantees chosen by ReFED on an expedited basis, but with thorough vetting of each organization that applies. To date, The ReFED COVID-19 Food Waste Solutions Fund has made grants to the following organizations: SeaShare, Boston Area Gleaners, Forager, and Food Rescue US. Subsequent rounds of grants will be made on an approximately bi-weekly basis until the Fund is fully spent down.

Reporting: ReFED will update donors to the Fund on a monthly basis and include new funds raised, grants made, and impact by the organizations receiving grants.

How to Donate: To contribute to **ReFED's COVID-19 Food Waste Solutions Fund** or learn more, please email Alexandria Coari at alexandria.coari@refed.com.