



For further information - RESOURCES

Program Related Investing Resources for Foundations

Workshop - June 24, 2009

SAFSF Forum, Greensboro, NC

Workshop Presenters:

Kathleen Fluegel, HRK Group, kathleenfluegel@hrkgroup.com

Jeff Rosen, Solidago Foundation, JeffR@solidago.org

Elizabeth U, RSF Social Finance, elizabeth.u@rsfsocialfinance.org

PRI MAKERS NETWORK:

The PRI Makers Network seeks to strengthen the capacity of grantmakers to effect change across diverse program areas. It is an association of grantmakers that use program-related and other investments to accomplish their philanthropic goals. The network provides a forum for networking, professional development, collaboration and outreach to funders, including those not currently making PRIs or other social investments. The network's website (<http://www.primakers.net>) includes a regularly-updated links to various resources and articles (including the ones listed below). It also facilitates a variety of workshops and discussions, ranging from one-day briefings to sessions at regional and national affinity group conferences, and maintains a database of PRI activity.

More for Mission <http://www.moreformission.org/assets/files/MFMNewsletter1.pdf>

PRI ARTICLES

These three articles, from the law offices of Brody, Weiser, and Burns, provide general overviews, definitions, legal information, and key considerations for foundations considering PRI.

Should We Consider a PRI? Basic program-related investment criteria for foundations and nonprofit organizations, Christa Velasquez and Francie Brody, 2002

<http://www.brodyweiser.com/pdf/shouldweconsider.pdf>

Current Practices in Program-Related Investing, Francie Brody, Kevin McQueen, Christa Velasquez and John Weiser, 2002;

<http://www.brodyweiser.com/pdf/currentpracticesinpri.pdf>

Matching Program Strategy and PRI Cost, Frances Brody, John Weiser and Scott Miller. Phyllis Joffe, editor. <http://www.brodyweiser.com/pdf/matchingprogstrategy.pdf>

MISSION RELATED INVESTING

Mission Related Investing (MRI) is another powerful concept foundations can consider to allocate a greater percentage of total assets toward their strategic goals. This article outlines the distinguishing features of PRI and MRI:

Capital with a Conscience: Private foundations must distinguish carefully their investments' purpose, character and strategy, Jane M. Searing, http://www.primakers.net/files/Capital_With_a_Conscience_-_J_Searing_-_JoA_Jul_08%5B1%5D.pdf

INTERMEDIATED PRI

In order to do PRI directly, foundation staff need skills to:

- Find and evaluate eligible PRI projects,
- Draft investment term sheets,
- Administer investments,
- Monitor projects, and
- Providing technical assistance as necessary.

Intermediated PRI models, such as the RSF PRI Funds, make PRI accessible to a wide range of foundations. Whether your foundation is just getting started with PRI, or does not want to go through the challenge and expense of starting up an in-house program, or wants to leverage the experience and systems of an intermediary, there are many reasons to consider this approach. For more information visit www.rsfsocialfinance.org/pri